

Altoona Soccer Club Financial Assistance Policy

Financial Assistance Program Committee:

1. The committee is made up of ASC board members.
2. The committee meets annually the last week of June.
3. The committee manages the scholarship funds, reviews applications for assistance and awards assistance within the yearly scholarship budget and guidelines.

Financial Assistance Policy:

The Altoona Soccer Club may provide need based financial assistance for the Select program based on the following criteria:

1. That the applicant qualifies for assistance based on income and size of family, extenuating circumstances will be considered.
2. The approval for assistance will be for the fiscal year in which the applicant applies for aid. The financial assistance fiscal year is August 1 through July 31.
3. Approved applicants agree to volunteer to assist club sponsored activities for the fiscal year they seek assistance.
4. The applicants must fill out COMPLETELY and ACCURATELY the application form AND provide supporting documentation to verify income and public assistance if presently receiving.
5. The total amount of financial assistance awarded will not exceed the budgeted amount approved by the ASC board.
6. There is no guarantee that an applicant will receive financial assistance.
7. Application forms will only be considered when received by the respective deadlines as listed on the application form. Applications received after the deadline may not be considered.
8. Applications will be considered on a first come, first served basis.
9. Financial assistance is NOT available on uniforms or any travel expenses (hotels, meals, etc).
10. The applicant must re-apply yearly in order to continue to be considered for assistance.
11. Failure of the applicant to pay the agreed amount after assistance is awarded will result in the participant being suspended from play.
12. Failure of the applicant to volunteer during the year of awarded assistance will result in disqualification from future financial assistance applications.
13. All financial assistance decisions are final. There are no appeals.

Eligibility:

Family size, annual income and extenuating circumstances are all considered when determining eligibility and the amount of assistance provided. All applicants are required to submit a tax

return documenting income and family size in order to be considered. Additional proof of public assistance may also be submitted.

Sliding Fee Scale:

The amount of assistance applicants qualify for is determined by a sliding fee scale that is reviewed annually by the ASC board and is set to provide the maximum assistance to families where there is the greatest need. In extraordinary circumstances, the committee may make exceptions to the sliding scale.

Confidentiality:

All information provided to the ASC with an application for assistance is confidential. Applications will be reviewed and processed, and all supporting documents will be destroyed.

Procedure:

1. The financial assistance application must be filled out COMPLETELY and ACCURATELY.
2. The applicant MUST provide a tax return to verify income and family size.
3. Other documents that may be considered are:
 - a. Copy of a current pay stub or earnings report that includes year to date income
 - b. Proof of public assistance if receiving
4. ASC registration forms must be completed
5. All financial aid requests must be submitted by the appropriate deadline date to: ASC Select, P.O. Box 225, Altoona, Iowa, 50009.
6. The application will be reviewed and a determination will be made if the application is received as complete and all necessary documentation is provided.
7. Written notification by email will be sent to the applicant once a determination has been made.